

Bridges Preparatory School Retired Teacher Salary Scale Schedule 2023-2024

Retired Certified Scale			
Years Experience @ BPS	All Levels		
0 to 2	\$62,000		
3 to 5	\$65,000		
6 to 10	\$70,000		
11 to 15	\$72,000		
16 to 20	\$75,000		

Additional ** \$4,000 Locality Supplement
Additional ** \$3,000 Commitment to Excellence

BPS RETIREMENT PLAN:

BPS is a member of the **SOUTH CAROLINA DEFERRED COMPENSATION PROGRAM** with Empower Retirement. This program offers a unique opportunity for you to save for your future with a 401k or 457b. <u>YOU</u> choose the portion of your salary that you would like to contribute to your retirement plan. BPS will <u>MATCH THAT CONTRIBUTION UP TO 10% OF YOUR TOTAL SALARY.</u>

Additionally, there is no waiting period – you are <u>immediately</u> fully vested upon enrollment.

BPS INSURANCE BENEFITS:

HEALTH				
	Savings	Standard	Tricare	
Subscriber Only	9.70	97.68	62.50	
Subscriber/Spouse	77.40	253.36	121.50	
Subscriber/Child	20.48	143.86	121.50	
Full Family	113.00	306.56	162.50	

TOBACCO SURCHARGE		
Single Coverage	40.00	
Non-Single Coverage	60.00	

DENTAL (Plus premiums are in addition to Basic Premiums)				
Basic Plus				
Subscriber Only	0.00	26.60		
Subscriber/Spouse	7.64	61.42		
Subscriber/Child	13.72	75.76		
Full Family	21.34	101.94		

VISION			
Subscriber Only	5.94		
Subscriber/Spouse	11.88		
Subscriber/Child	12.76		
Full Family	18.70		

DEPENDENT LIFE		
15,000	1.26	

SUPPLEMENTAL LTD			
AGE	90 DAY	180 DAY	
< 31	0.00068	0.00053	
31 – 40	0.00094	0.00073	
41 – 50	0.00185	0.00141	
51 – 60	0.00374	0.00287	
61 – 65	0.00449	0.00344	
> 65	0.00549	0.00422	

STEPS TO CALCULATE SLTD MONTHLY

- 1. Always select floating decimal (F) on your calculator.
- 2. Divide gross annual salary by 12 to determine monthly salary.
- 3. Multiply monthly salary by rate factor from table.
- 4. Drop digits to right of 2 decimal places; do not round.
- 5. If number is even, this is the monthly premium.
- 6. If number is odd, add .01, this is the monthly premium.

BPS (Employer) PAID PORTION				
	Health	Dental	Life	LTD
Subscriber Only	463.10	13.48	.38	3.22
Subscriber/Spouse	964.88	13.48	.38	3.22
Subscriber/Child	756.84	13.48	.38	3.22
Full Family	1,222.44	13.48	.38	3.22

Please visit http://www.peba.sc.gov/ for more insurance information

Bridges Preparatory School also offers a Locality Supplement, Commitment to Excellent Bonus and competitive benefits package.